

EC 202 (WEB)
Introduction to Economic Analysis: Macroeconomics
Winter 2022

Department of Economics
University of Oregon

Instructor: SM Shihab Siddiqui

Virtual Office Hours: Monday 2-3 PM, Wednesday 11 AM - 12 PM, Pacific time on Zoom.

Instructor email: smshihab@uoregon.edu

Course Website: Canvas.

Course GE: Dante Yasui

Zoom Office Hours: Tuesday 4-5 PM, Friday 10-11 AM, Pacific time on Zoom.

Or, by appointments.

GE email: dyasui@uoregon.edu

Course Summary

Welcome to Economics 202 Online! This course examines key macroeconomic issues such as economic output, unemployment, inflation, and interest rates. We will discuss topics such as economic growth over the long run, short run fluctuations in economic activity, and policy tools to deal with the short run changes. We explore how these variables are determined, and how they are affected by government policies using basic macroeconomic models. Given the set of topics, I hope you agree that what we will study has important implications for everyone. My objective with the course is to introduce you to the way economists think about these issues. I aim to provide you with a framework of organizing your thoughts about these issues, and to provide you with the background needed for further inquiry into these topics.

The syllabus is subject to change as per university guidelines in response to the evolving Covid-19 situation.

Prerequisites:

It is **recommended** (*but not required*) that you take EC 201 before taking this course. If you have not taken EC 201 yet, you should familiarize yourself with the first five chapters of the textbook as soon as you can.

Required Resources:

You will need the following resources:

- The textbook for the course - *Principles of Macroeconomics* by Lee Coppock and Dirk Mateer, Third Edition.
- **InQuizitive** learning tool. You can either purchase access to InQuizitive with the textbook or purchase it separately through the link on Canvas found in the “Class Resources” module.

You can find the textbook at the bookstore. There is also a link to a discounted version of the eBook on Canvas in the “Class Resources” module. Previous versions of the textbook, used textbooks or textbooks bought from other vendors is also okay. Keep in mind that they may not come with the InQuizitive learning tool. As stated above, you can purchase the InQuizitive learning tool separately.

Course Structure

Grading

I will award grades based on your relative performance in the class, as determined by the following weights:

| | |
|----------------------|-----|
| Homework x 12 | 40% |
| Midterm Exam | 25% |
| Final Exam | 35% |
| Bonus | 2% |

Midterm and Final Exam

The exams in this course will be open book, open note, and administered through Canvas. You must complete the exams on your own. You will have a limited time in which to complete the exam. **Please note that you must complete the exam in one sitting. Once you click “Take the Quiz”, your attempt at the exam will begin and you will NOT have another chance to retake the exam.** There are two exam timing and location options available to you:

- At **proctored locations**, you can take the midterm and final exam between *February 7, 9AM - February 11, 11:59 PM Pacific time* and *March 14, 9 AM - March 18 11:59 PM Pacific time* respectively. Please check proctored exam details here. Further details are provided in the “Class Resources” module in Canvas. It is your responsibility to schedule and complete a proctored exam within the exam window.
- You can also take the midterm and final exam between *February 10, 11 59 PM – February 11, 11 59 PM Pacific Time* and *March 17, 11 59 PM – March 18, 11 59 PM Pacific Time* respectively from **any location**.

The exams must be submitted by their respective deadline to receive credit.

Homework

There are a total of 13 homework assignments in this class, one for each chapter that we will cover. Your lowest homework score will be dropped when calculating your final grade. All homework assignments pertaining to chapters included in the Midterm syllabus are due on the last class day of Week 5 , i.e. - **Friday, February 4, 2022 by 11:59 PM Pacific time**. The rest of the homework assignments are due on the final class day of the term, i.e. - **Friday, March 11, 2022 by 11:59 PM Pacific time**. However, I highly recommend completing each homework as we finish a chapter according to the Tentative Schedule at the end of the syllabus.

The homework assignments are administered through the InQuizitive adaptive learning tool. InQuizitive is a companion resource to our textbook that generates questions in response to your performance on previous questions. Instructions on how to activate InQuizitive and join our class can be found on Canvas under the Module “Class Resources”. **Note that in order for your progress to count toward your grade, you need to access InQuizitive through Canvas each time you use it.**

Bonus

There is opportunity for you to earn two bonus points.

Class Updates

Each week on Monday, I will be sending out an announcement through Canvas with relevant information for that week including: information on what chapters should be studied that week to stay on schedule, deadline reminders, and any additional information that may be relevant for the given week. It is essential that you receive and read the class announcements carefully. You might find it useful to receive notifications from Canvas while you are in this course.

Virtual Office Hours

Each week on Monday 2-3 PM and Wednesday 11 AM - 12 PM Pacific time, I will be available for virtual office hours on Zoom. Furthermore, you are welcome to email me to set up an individual appointment at a time that works for both of us. I am also always happy to answer any questions you have throughout the week via email.

Course Policies

Late Policy

There is inherent flexibility built into the system to account for differing timing needs - as such, no late submissions will be accepted. What that means is that you should plan on submitting your deliverables well in advance of the deadline - so that you have ample time to deal with issues such as unreliable internet, or computer crash, et cetera.

Makeup Policy

Make up for Midterm and Final exam will be approved only in rare circumstances – such as wedding or death in the family or grave illness or injury that prevents you from taking the exam in the exam windows. If you are aware of any such circumstance in advance, please let me know as soon you can. In case of unanticipated conflict - you will have two days from the last day of exam submission to petition. In either case, proper documentation of the incident must accompany your petition for approval.

Grade Appeals

You must submit any request for re-grading in writing **within two days** of the day grades are posted for deliverable in question. Your request should include a cogent argument explaining why your responses warrant more credit.

Etiquette

Be proactive in making sure that you are up-to-date with the materials covered in class. Submit assignments on time. All of our interactions will be online. Allow for time of latency - assume that I am doing my best to get back to you as soon as I can. Please do not follow-up on an unanswered email unless one business day has elapsed.

Academic Integrity

I will not tolerate cheating, plagiarism, and other violations of the Student Conduct Code. If I catch you cheating or plagiarizing on any component of this course, you will receive a failing grade for the term and I will report your offense to the university.

Accommodations

Notify me if there are aspects of this course that pose disability-related barriers to your participation. If you require special accommodations for a documented disability, then you will need to provide me a letter from the Accessible Education Center (AEC) that verifies your need and details the appropriate accommodations. Please make arrangements with the AEC by the end of Week 1. If your accommodations include exam proctoring at the AEC, then you are responsible for scheduling those exams with the AEC on time.

Discrimination and Harassment Policy

I will direct students who report sexual violence or sexual harassment to me to resources to help them and will report to the university administration only when requested by the student (unless someone is in imminent risk of serious harm). Students experiencing any form of prohibited discrimination or harassment, including sex, gender, race, or religion based violence, may seek information on safe.uoregon.edu, respect.uoregon.edu, or investigations.uoregon.edu or contact the non-confidential Title IX office (541-346-8136), Office of Civil Rights Compliance (541-346-3123), or Dean of Students offices (541-346-3216), or call the 24-7 hotline 541-346-SAFE for help. I am also a mandatory reporter of child abuse. Please find more information at Mandatory Reporting of Child Abuse and Neglect.

Wellness

Your success in this course is important to me. If there is some way I can help improve or support your access to the course materials or online forums, please let me know. Given the COVID-19 pandemic, it's also worth noting that many of us might be experiencing unusually high levels of mental, emotional, or physical stress. If we can commit to keeping an open line of communication, I will do my best to accommodate your needs as they fluctuate this quarter. The University of Oregon has a detailed page dedicated to overall COVID-19 information and a specific page with information on mental health resources. I am also happy to help direct you to additional resources if you are not finding what you need at the links above.

I recognize that it is a very challenging time for everyone. I will try to accommodate reasonable requests to help you learn the material. Just ask - the worst that can happen is that I cannot cater to your request with a smile.

Course Outline

Please read **book chapters 1,2,3,4, and 5** on your own if you have not taken EC 201.

Midterm Syllabus : Chapters 6,7,8,9, 10, 11, and 12.

Finals Syllabus : Cumulative.

Tentative Schedule. (*Subject to change!*)

WEEK ONE (January 03 - January 09)

Chapter 6: Introduction to Macroeconomics and Gross Domestic Product

WEEK TWO (January 10 - January 16)

Chapter 7: Unemployment

Chapter 8: The Price Level and Inflation

WEEK THREE (January 17 - January 23)

Chapter 8: The Price Level and Inflation

Chapter 9: Savings, Interest Rates, and the Market for Loanable Funds

WEEK FOUR (January 24 - January 30)

Chapter 10: Financial Markets and Securities

Chapter 11: Economic Growth and the Wealth of Nations

WEEK FIVE (January 31 - February 06)

Chapter 12: Growth Theory

Homework assignments for Chapters 6,7,8,9,10,11 and 12 are due by **Friday, February 4, 2022 by 11:59 PM Pacific time.**

WEEK SIX (February 7 - February 13)

Chapter 13: The Aggregate Demand–Aggregate Supply Model

MIDTERM EXAM

Midterm exam windows: At proctored locations, Midterm exams can be taken between February 7, 2022 9AM - February 11, 2022 11:59 PM Pacific time. Midterm exam can also be taken at any location of your choice between February 10, 2022 11 59 PM – February 11, 2022 11 59 PM Pacific Time.

WEEK SEVEN (February 14 - February 20)

Chapter 13: The Aggregate Demand–Aggregate Supply Model

Chapter 14: Recessions, Expansions, and the Debate over How to Manage Them

WEEK EIGHT (February 21 - February 27)

Chapter 15: Federal Budgets: The Tools of Fiscal Policy

Chapter 16: Fiscal Policy

WEEK NINE (February 28 - March 06)

Chapter 16: Fiscal Policy

Chapter 17: Money and the Federal Reserve

WEEK TEN (March 07 - March 13)

Chapter 18: Monetary Policy

Homework assignments for Chapters 13, 14, 15, 16, 17 and 18 are due by **Friday, March 11, 2022 by 11:59 PM Pacific time.**

FINALS WEEK (March 14 - March 18)

Final exam windows: At proctored locations, Final exams can be taken between March 14, 2022 9 AM - March 18, 2022 11:59 PM Pacific time. Final exam can also be taken at any location of your choice between March 17, 2022 11 59 PM – March 18, 2022 11 59 PM Pacific Time.
